



Entered on Docket  
May 26, 2006

Hon. Linda B. Riegler  
United States Bankruptcy Judge

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Proposed Attorneys for Debtors and Debtors-in-Possession

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEVADA

In re:  
USA COMMERCIAL MORTGAGE COMPANY,  
Debtor.

Case No. BK-S-06-10725 LBR  
Case No. BK-S-06-10726 LBR  
Case No. BK-S-06-10727 LBR  
Case No. BK-S-06-10728 LBR  
Case No. BK-S-06-10729 LBR

In re:  
USA CAPITAL REALTY ADVISORS, LLC,  
Debtor.

Chapter 11

In re:  
USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC,  
Debtor.

Jointly Administered Under  
Case No. BK-S-06-10725 LBR

In re:  
USA CAPITAL FIRST TRUST DEED FUND, LLC,  
Debtor.

Date: N/A  
Time: N/A

In re:  
USA SECURITIES, LLC,  
Debtor.

## Affects:

- ☐ All Debtors  
☒ USA Commercial Mortgage Company  
☐ USA Securities, LLC  
☐ USA Capital Realty Advisors, LLC  
☐ USA Capital Diversified Trust Deed Fund, LLC  
☐ USA First Trust Deed Fund, LLC

**STIPULATION AND ORDER REGARDING DEBTORS' MONTHLY OPERATING  
 REPORTS [AFFECTS ALL DEBTORS]**

Debtors, USA Commercial Mortgage Company ("USACM"), USA Securities, LLC ("USA Securities"), USA Capital Realty Advisors, LLC ("USA Realty"), USA Capital Diversified Trust Deed Fund ("USA Diversified"), and USA Capital First Trust Deed Fund ("USA First") (collectively referred to as "Debtors"), by and through their counsel, Ray Quinney & Nebeker P.C. and Schwartzer & McPherson Law Firm, and the Office of the United States Trustee, by and through its counsel, Scott Farrow, Esq., hereby stipulate and agree as follows:

**WHEREAS**, the Debtors filed their voluntary petitions for relief under Chapter 11 of Title 11 of the United States Bankruptcy Code on April 13, 2006 (the "Petition Date"), and the Debtors continue to operate their businesses and possess their property as debtors-in-possession pursuant to Bankruptcy Code §§ 1107 and 1108.

**WHEREAS**, the Debtors have been granted an extension until June 15, 2006, to file their Statements and Schedules.

**WHEREAS**, because the Debtors' Statements and Schedules have not been filed, the parties agree that the Debtors are permitted to file partial monthly operating reports for the months of April, 2006 and May, 2006 without a statement of assets and liabilities, and that the Office of the United States Trustee will not file any motions pertaining to the failure of the Debtors to file complete monthly operating reports for these months. However, no later than July 20, 2006, the Debtors shall file complete monthly operating reports for the months of April and May, 2006.

**NOW, THEREFORE**, in consideration of the foregoing, the Debtors and the Trustee agree as follows:

1. The foregoing recitals are incorporated herein in full.

2. The Debtors are authorized to file partial monthly operating reports, without a statement of assets and liabilities, covering the months of April, 2006 and May, 2006, and the Trustee shall not file any motion regarding the Debtors' failure to file complete monthly operating reports for these months.

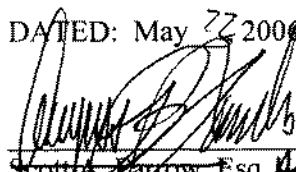
3. The Debtors shall file complete monthly operating reports for the months of April and May, 2006 no later than July 20, 2006.

DATED: May \_\_, 2006

DATED: May 22, 2006.

/s/ Jeanette E. McPherson

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Scott A. Parrow, Esq. *August B. Landis, ASST*  
Office of the United States Trustee  
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Attorney for the United States Trustee

**ORDER**

**IT IS SO ORDERED.**

Submitted By:

/s/ Jeanette E. McPherson

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